

**THE STORE CORPORATION BERHAD**  
(Company No: 252670-P)

**QUARTER 1, PERIOD ENDED 31 DECEMBER 2014**

**Summary of Key Financial Information**

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/12/2014	31/12/2013	31/12/2014	31/12/2013
		RM'000	RM'000	RM'000	RM'000
1	Revenue	400,367	436,140	400,367	436,140
2	Profit/(loss) before tax	9,185	9,985	9,185	9,985
3	Net profit/(loss) for the period	5,647	6,212	5,647	6,212
4	Net Profit/(loss) attributable to owners of the parent	5,649	6,213	5,649	6,213
5	Basic earnings/(loss) per share (sen)	8.2	9.1	8.2	9.1
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				<u>As At 31/12/14</u>	<u>As At 30/09/14</u>
7	Net assets per share attributable to owners of the parent (RM)			6.76	6.68
<b><u>Additional Information :</u></b>		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
2	Gross interest income	743	691	743	691
3	Gross interest expense	1,925	2,786	1,925	2,786

**THE STORE CORPORATION BERHAD**  
**COMPANY NO : 252670 - P**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2014**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>31 DECEMBER</b>	<b>30 SEPTEMBER</b>
	<b>2014</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT AND EQUIPMENT	472,370	479,666
INVESTMENT PROPERTIES	61,525	61,764
OTHER INVESTMENTS	19	19
INTANGIBLE ASSETS	8,319	8,319
DEFERRED TAX ASSETS	893	893
	543,126	550,661
<b>CURRENT ASSETS</b>		
Inventories	275,254	247,669
Trade and other receivables	57,258	55,363
Tax recoverable	8,685	8,571
Deposits with licensed banks	101,121	146,595
Cash and bank balances	30,953	37,339
	473,271	495,537
Non-current assets held for sale	-	-
	473,271	495,537
<b>TOTAL ASSETS</b>	<b>1,016,397</b>	<b>1,046,198</b>
<b>EQUITY</b>		
SHARE CAPITAL	68,504	68,504
SHARE PREMIUM	1,018	1,018
ASSETS REVALUATION RESERVE	-	-
FAIR VALUE ADJUSTMENT RESERVE	11	11
FOREIGN TRANSLATION RESERVE	(143)	(143)
RETAINED PROFIT	401,969	396,320
TREASURY SHARES	-	-
	471,359	465,710
<b>SHAREHOLDERS' EQUITY</b>	471,359	465,710
NON-CONTROLLING INTERESTS	86	88
<b>TOTAL EQUITY</b>	471,445	465,798
<b>NON-CURRENT LIABILITIES</b>		
DEFERRED REVENUE	2,081	1,892
BORROWINGS	107,905	114,938
DEFERRED TAX LIABILITIES	31,892	31,892
	141,878	148,722
<b>CURRENT LIABILITIES</b>		
Trade and other payables	371,239	399,869
Deferred revenue	2,011	1,828
Borrowings	28,112	28,103
Provision for taxation	1,712	1,878
	403,074	431,678
<b>TOTAL LIABILITIES</b>	544,952	580,400
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,016,397</b>	<b>1,046,198</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

**THE STORE CORPORATION BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2014**

	Shareholders' Equity								
	Share Capital RM'000	Share Premium RM'000	Assets Revaluation Reserve RM'000	Fair value Adjustment Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as of 1 October 2013	68,504	1,018	-	11	(143)	396,320	465,710	88	465,798
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	5,649	5,649	(2)	5,647
Total recognised income and expense for the year	-	-	-	-	-	5,649	5,649	(2)	5,647
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 December 2014	<u>68,504</u>	<u>1,018</u>	<u>-</u>	<u>11</u>	<u>(143)</u>	<u>401,969</u>	<u>471,359</u>	<u>86</u>	<u>471,445</u>
Balance as of 1 October 2013	68,504	1,018	-	12	(43)	378,502	447,993	94	448,087
Fair value of available-for-sale financial assets	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	6,213	6,213	(1)	6,212
Total recognised income and expense for the year	-	-	-	-	-	6,213	6,213	(1)	6,212
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 December 2013	<u>68,504</u>	<u>1,018</u>	<u>-</u>	<u>12</u>	<u>(43)</u>	<u>384,715</u>	<u>454,206</u>	<u>93</u>	<u>454,299</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2014**

	INDIVIDUAL QUARTER For the 3 months ended 31 December		CUMULATIVE QUARTER For the 3 months ended 31 December	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Revenue	400,367	436,140	400,367	436,140
Operating expenses	(398,528)	(432,081)	(398,528)	(432,081)
Other income	9,272	8,712	9,272	8,712
Finance costs	(1,925)	(2,786)	(1,925)	(2,786)
Profit before tax	<u>9,185</u>	<u>9,985</u>	<u>9,185</u>	<u>9,985</u>
Tax expense	(3,539)	(3,773)	(3,539)	(3,773)
Profit for the period	<u>5,647</u>	<u>6,212</u>	<u>5,647</u>	<u>6,212</u>
Other Comprehensive Income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u><u>5,647</u></u>	<u><u>6,212</u></u>	<u><u>5,647</u></u>	<u><u>6,212</u></u>
<b>Profit attributable to:</b>				
Owners of the parent	5,649	6,213	5,649	6,213
Non-controlling interest	(2)	(1)	(2)	(1)
	<u>5,647</u>	<u>6,212</u>	<u>5,647</u>	<u>6,212</u>
<b>Total comprehensive Income attributable to:</b>				
Owners of the parent	5,649	6,213	5,649	6,213
Non-controlling interest	(2)	(1)	(2)	(1)
	<u>5,647</u>	<u>6,212</u>	<u>5,647</u>	<u>6,212</u>
<b>Earnings per share</b>				
Basic (sen)	8.2	9.1	8.2	9.1
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note : -  
N/A - Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2014**

	<b>3 Months Ended 31 DEC. 2014 RM'000</b>	<b>3 Months Ended 31 DEC. 2013 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	9,185	9,985
<b>Adjustments for:</b>		
Amortisation of prepaid lease payment	-	-
Depreciation	8,718	9,000
Impairment loss on receivables	-	-
Loss/(Gain) on disposal of investment properties	-	-
Property, plant and equipment written off	54	12
(Gain)/Loss on disposal of property, plant and equipment	(4)	9
(Gain)/Loss on disposal of investment in subsidiary	-	-
Bad debts	-	-
Interest income	(743)	(691)
Interest expenses	1,925	2,786
Operating profit before working capital changes	<u>19,135</u>	<u>21,101</u>
Changes in inventories	(27,585)	(47,266)
Changes in receivables	(1,895)	4,948
Changes in payables	(28,627)	5,755
Change in deferred revenue	372	39
Cash generated from operations	<u>(38,599)</u>	<u>(15,423)</u>
Dividend received	-	-
Interest received	743	691
Interest paid	(1,925)	(2,786)
Tax (paid)/refund	<u>(3,819)</u>	<u>(3,724)</u>
Net cash from operating activities	<u>(43,601)</u>	<u>(21,242)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of a new subsidiary company, net of cash	-	-
Purchase of property, plant and equipment	(1,237)	(8,750)
Purchase of investment properties	-	-
Proceeds from disposal of investment properties	-	-
Cash Flows from disposal of investment in subsidiary	-	-
Proceeds from disposal of property, plant and equipment	4	4
Net cash used in investing activities	<u>(1,234)</u>	<u>(8,746)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to shareholders of the Company	-	-
Proceed from Bank Borrowing	-	-
Repayment of hire purchase and finance lease	-	-
Repayment of bank borrowings	(7,025)	(8,094)
Repayment of bankers acceptance	-	-
Repurchase of shares	-	-
Net cash (used in) / from financing activities	<u>(7,025)</u>	<u>(8,094)</u>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	(51,860)	(38,082)
Effects of changes in exchange rate on cash and cash equivalents	-	-
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<u>183,934</u>	<u>186,581</u>
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<u><u>132,074</u></u>	<u><u>148,499</u></u>
<b>Represented by:</b>		
DEPOSITS WITH LICENCES BANKS	101,121	108,963
CASH AND BANK BALANCES	30,953	39,536
BANK OVERDRAFTS	-	-
	<u><u>132,074</u></u>	<u><u>148,499</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2014 and accompanying explanatory notes attached to the interim financial statements,