

THE STORE CORPORATION BERHAD
(Company No: 252670-P)

QUARTER 3, PERIOD ENDED 30 JUNE 2016

Summary of Key Financial Information

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30/06/2016	30/06/2015	30/06/2016	30/06/2015
		RM'000	RM'000	RM'000	RM'000
1	Revenue	367,110	339,735	1,112,579	1,214,168
2	Profit/(loss) before tax	1,555	1,162	13,968	23,160
3	Net profit/(loss) for the period	587	576	7,968	14,346
4	Net Profit/(loss) attributable to owners of the parent	587	577	7,972	14,351
5	Basic earnings/(loss) per share (sen)	0.9	0.8	11.6	20.9
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				<u>As At 30/06/16</u>	<u>As At 30/09/15</u>
7	Net assets per share attributable to owners of the parent (RM)			6.91	6.83
	<u>Additional Information :</u>	RM'000	RM'000	RM'000	RM'000
2	Gross interest income	321	958	1,945	2,891
3	Gross interest expense	1,411	1,697	4,361	5,402

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	UNAUDITED	AUDITED
	30 JUNE	30 SEPTEMBER
	2016	2015
	RM'000	RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	437,996	453,343
INVESTMENT PROPERTIES	58,995	61,198
OTHER INVESTMENTS	20	20
INTANGIBLE ASSETS	8,319	8,319
DEFERRED TAX ASSETS	742	742
	<u>506,072</u>	<u>523,622</u>
CURRENT ASSETS		
Inventories	279,256	250,612
Trade and other receivables	60,043	59,208
Tax recoverable	14,603	10,770
Deposits with licensed banks	54,500	141,379
Cash and bank balances	26,851	19,248
	<u>435,253</u>	<u>481,217</u>
Non-current assets held for sale	-	-
	<u>435,253</u>	<u>481,217</u>
TOTAL ASSETS	941,325	1,004,839
EQUITY		
SHARE CAPITAL	68,504	68,504
SHARE PREMIUM	1,018	1,018
ASSETS REVALUATION RESERVE	-	-
FAIR VALUE ADJUSTMENT RESERVE	12	12
FOREIGN TRANSLATION RESERVE	26	26
RETAINED PROFIT	411,856	406,453
TREASURY SHARES	-	-
	<u>481,416</u>	<u>476,013</u>
SHAREHOLDERS' EQUITY	<u>481,416</u>	<u>476,013</u>
NON-CONTROLLING INTERESTS	77	81
TOTAL EQUITY	481,493	476,094
NON-CURRENT LIABILITIES		
DEFERRED REVENUE	1,613	1,495
BORROWINGS	65,761	86,821
DEFERRED TAX LIABILITIES	30,656	30,656
	<u>98,030</u>	<u>118,972</u>
CURRENT LIABILITIES		
Trade and other payables	331,417	379,109
Deferred revenue	1,722	1,596
Borrowings	28,093	28,112
Provision for taxation	570	956
	<u>361,802</u>	<u>409,773</u>
TOTAL LIABILITIES	459,832	528,745
TOTAL EQUITY AND LIABILITIES	941,325	1,004,839

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

	Shareholders' Equity								
	Share Capital RM'000	Share Premium RM'000	Assets Revaluation Reserve RM'000	Fair value Adjustment Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as of 1 October 2015	68,504	1,018	-	12	26	406,453	476,013	81	476,094
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	7,972	7,972	(4)	7,968
Total recognised income and expense for the year	-	-	-	-	-	7,972	7,972	(4)	7,968
Dividends paid	-	-	-	-	-	(2,569)	(2,569)	-	(2,569)
Balance as of 30 June 2016	68,504	1,018	-	12	26	411,856	481,416	77	481,493
Balance as of 1 October 2014	68,504	1,018	-	11	(143)	396,320	465,710	88	465,798
Fair value of available-for-sale financial assets	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	14,351	14,351	(5)	14,346
Total recognised income and expense for the year	-	-	-	-	-	14,351	14,351	(5)	14,346
Dividends paid	-	-	-	-	-	(2,569)	(2,569)	-	(2,569)
Balance as of 30 June 2015	68,504	1,018	-	11	(143)	408,102	477,492	83	477,575

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

	INDIVIDUAL QUARTER For the 3 months ended 30 JUNE		CUMULATIVE QUARTER For the 9 months ended 30 JUNE	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Revenue	367,110	339,735	1,112,579	1,214,168
Operating expenses	(374,944)	(347,526)	(1,124,990)	(1,218,059)
Other income	10,800	10,649	30,740	32,453
Finance costs	(1,411)	(1,697)	(4,361)	(5,402)
Profit before tax	<u>1,555</u>	<u>1,162</u>	<u>13,968</u>	<u>23,160</u>
Tax expense	(969)	(586)	(6,000)	(8,814)
Profit for the period	<u><u>587</u></u>	<u><u>576</u></u>	<u><u>7,968</u></u>	<u><u>14,346</u></u>
Other Comprehensive Income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u><u>587</u></u>	<u><u>576</u></u>	<u><u>7,968</u></u>	<u><u>14,346</u></u>
Profit attributable to:				
Owners of the parent	588	577	7,972	14,351
Non-controlling interest	(1)	(1)	(4)	(5)
	<u><u>587</u></u>	<u><u>576</u></u>	<u><u>7,968</u></u>	<u><u>14,346</u></u>
Total comprehensive Income attributable to:				
Owners of the parent	588	577	7,972	14,351
Non-controlling interest	(1)	(1)	(4)	(5)
	<u><u>587</u></u>	<u><u>576</u></u>	<u><u>7,968</u></u>	<u><u>14,346</u></u>
Earnings per share				
Basic (sen)	0.9	0.8	11.6	20.9
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note : -
N/A - Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

	9 Months Ended 30 JUNE 2016 RM'000	9 Months Ended 30 JUNE 2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	13,968	23,160
Adjustments for:		
Dividend Income	-	-
Depreciation	23,430	25,074
Impairment loss on receivables	-	-
Loss/(Gain) on disposal of investment properties	(828)	-
Property, plant and equipment written off	89	25
Gain on deconsolidation of a subsidiary	-	-
(Gain)/Loss on disposal of property, plant and equipment	-	(5)
Inventories written off	-	-
Interest income	(1,945)	(2,891)
Interest expenses	4,361	5,402
Operating profit before working capital changes	<u>39,074</u>	<u>50,765</u>
Changes in inventories	(28,644)	(32,085)
Changes in receivables	(835)	(18,055)
Changes in payables	(47,692)	(24,824)
Change in deferred revenue	245	255
Cash generated from operations	<u>(37,852)</u>	<u>(23,944)</u>
Interest received	1,945	2,891
Interest paid	(4,361)	(5,402)
Tax (paid)/refund	(10,219)	(13,243)
Net cash from operating activities	<u>(50,487)</u>	<u>(39,698)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of a new subsidiary company, net of cash	-	-
Purchase of property, plant and equipment	(7,782)	(4,372)
Purchase of investment properties	-	-
Proceeds from disposal of investment properties	2,642	-
Cash Flows from disposal a subsidiary	-	-
Dividend Received	-	-
Proceeds from disposal of property, plant and equipment	-	5
Net cash used in investing activities	<u>(5,141)</u>	<u>(4,367)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(2,569)	(2,569)
Proceed from Bank Borrowing	-	-
Repayment of hire purchase and finance lease	-	-
Repayment of bank borrowings	(21,079)	(21,078)
Repayment of bankers acceptance	-	-
Repurchase of shares	-	-
Net cash (used in) / from financing activities	<u>(23,648)</u>	<u>(23,647)</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	(79,276)	(67,712)
Effects of changes in exchange rate on cash and cash equivalents	-	-
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	160,627	183,934
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>81,351</u>	<u>116,222</u>
Represented by:		
DEPOSITS WITH LICENCES BANKS	54,500	92,649
CASH AND BANK BALANCES	26,851	23,573
BANK OVERDRAFTS	-	-
	<u>81,351</u>	<u>116,222</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2015 and accompanying explanatory notes attached to the interim financial statements,