

THE STORE CORPORATION BERHAD
(Company No: 252670-P)

QUARTER 2, PERIOD ENDED 31 MARCH 2016

Summary of Key Financial Information

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/03/2016	31/03/2015	31/03/2016	31/03/2015
		RM'000	RM'000	RM'000	RM'000
1	Revenue	386,775	474,066	745,469	874,433
2	Profit/(loss) before tax	7,160	12,812	12,413	21,998
3	Net profit/(loss) for the period	4,240	8,123	7,382	13,770
4	Net Profit/(loss) attributable to owners of the parent	4,241	8,125	7,385	13,774
5	Basic earnings/(loss) per share (sen)	6.2	11.9	10.8	20.1
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				<u>As At 31/03/16</u>	<u>As At 30/09/15</u>
7	Net assets per share attributable to owners of the parent (RM)			6.94	6.83
<u>Additional Information :</u>		RM'000	RM'000	RM'000	RM'000
2	Gross interest income	953	1,190	1,624	1,933
3	Gross interest expense	1,430	1,780	2,950	3,705

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	UNAUDITED	AUDITED
	31 MARCH	30 SEPTEMBER
	2016	2015
	RM'000	RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	444,981	453,343
INVESTMENT PROPERTIES	60,936	61,198
OTHER INVESTMENTS	20	20
INTANGIBLE ASSETS	8,319	8,319
DEFERRED TAX ASSETS	742	742
	514,998	523,622
CURRENT ASSETS		
Inventories	250,870	250,612
Trade and other receivables	60,374	59,208
Tax recoverable	11,777	10,770
Deposits with licensed banks	74,341	141,379
Cash and bank balances	20,795	19,248
	418,157	481,217
Non-current assets held for sale	-	-
	418,157	481,217
TOTAL ASSETS	933,155	1,004,839
EQUITY		
SHARE CAPITAL	68,504	68,504
SHARE PREMIUM	1,018	1,018
ASSETS REVALUATION RESERVE	-	-
FAIR VALUE ADJUSTMENT RESERVE	12	12
FOREIGN TRANSLATION RESERVE	26	26
RETAINED PROFIT	413,838	406,453
TREASURY SHARES	-	-
	483,398	476,013
SHAREHOLDERS' EQUITY	483,398	476,013
NON-CONTROLLING INTERESTS	78	81
TOTAL EQUITY	483,476	476,094
NON-CURRENT LIABILITIES		
DEFERRED REVENUE	1,748	1,495
BORROWINGS	72,786	86,821
DEFERRED TAX LIABILITIES	30,656	30,656
	105,190	118,972
CURRENT LIABILITIES		
Trade and other payables	314,184	379,109
Deferred revenue	1,866	1,596
Borrowings	28,093	28,112
Provision for taxation	346	956
	344,489	409,773
TOTAL LIABILITIES	449,679	528,745
TOTAL EQUITY AND LIABILITIES	933,155	1,004,839

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016

	Shareholders' Equity								
	Share Capital RM'000	Share Premium RM'000	Assets Revaluation Reserve RM'000	Fair value Adjustment Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as of 1 October 2015	68,504	1,018	-	12	26	406,453	476,013	81	476,094
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	7,385	7,385	(3)	7,382
Total recognised income and expense for the year	-	-	-	-	-	7,385	7,385	(3)	7,382
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 March 2016	68,504	1,018	-	12	26	413,838	483,398	78	483,476
Balance as of 1 October 2014	68,504	1,018	-	11	(143)	396,320	465,710	88	465,798
Fair value of available-for-sale financial assets	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	13,774	13,774	(4)	13,770
Total recognised income and expense for the year	-	-	-	-	-	13,774	13,774	(4)	13,770
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 March 2015	68,504	1,018	-	11	(143)	410,094	479,484	84	479,568

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016**

	INDIVIDUAL QUARTER For the 3 months ended 31 MARCH		CUMULATIVE QUARTER For the 6 months ended 31 MARCH	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Revenue	386,775	474,066	745,469	874,433
Operating expenses	(388,128)	(472,005)	(750,047)	(870,533)
Other income	9,943	12,531	19,941	21,803
Finance costs	(1,430)	(1,780)	(2,950)	(3,705)
Profit before tax	<u>7,160</u>	<u>12,812</u>	<u>12,413</u>	<u>21,998</u>
Tax expense	(2,920)	(4,689)	(5,031)	(8,228)
Profit for the period	<u>4,240</u>	<u>8,123</u>	<u>7,382</u>	<u>13,770</u>
Other Comprehensive Income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u><u>4,240</u></u>	<u><u>8,123</u></u>	<u><u>7,382</u></u>	<u><u>13,770</u></u>
Profit attributable to:				
Owners of the parent	4,241	8,125	7,385	13,774
Non-controlling interest	(1)	(2)	(3)	(4)
	<u>4,240</u>	<u>8,123</u>	<u>7,382</u>	<u>13,770</u>
Total comprehensive Income attributable to:				
Owners of the parent	4,241	8,125	7,385	13,774
Non-controlling interest	(1)	(2)	(3)	(4)
	<u>4,240</u>	<u>8,123</u>	<u>7,382</u>	<u>13,770</u>
Earnings per share				
Basic (sen)	6.2	11.9	10.8	20.1
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note : -

N/A - Not applicable

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016

	6 Months Ended 31 MAR. 2016 RM'000	6 Months Ended 31 MAR. 2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	12,413	21,998
Adjustments for:		
Dividend Income	-	-
Depreciation	15,807	16,901
Impairment loss on receivables	-	-
Loss/(Gain) on disposal of investment properties	-	-
Property, plant and equipment written off	35	18
Gain on deconsolidation of a subsidiary	-	-
(Gain)/Loss on disposal of property, plant and equipment	-	(5)
Inventories written off	-	-
Interest income	(1,624)	(1,933)
Interest expenses	2,950	3,705
Operating profit before working capital changes	<u>29,581</u>	<u>40,684</u>
Changes in inventories	(258)	5,104
Changes in receivables	(1,166)	(955)
Changes in payables	(64,925)	(13,176)
Change in deferred revenue	523	643
Cash generated from operations	<u>(36,245)</u>	<u>32,300</u>
Interest received	1,624	1,933
Interest paid	(2,950)	(3,705)
Tax (paid)/refund	(6,648)	(8,873)
Net cash from operating activities	<u>(44,219)</u>	<u>21,655</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of a new subsidiary company, net of cash	-	-
Purchase of property, plant and equipment	(7,218)	(2,719)
Purchase of investment properties	-	-
Proceeds from disposal of investment properties	-	-
Cash Flows from disposal a subsidiary	-	-
Dividend Received	-	-
Proceeds from disposal of property, plant and equipment	-	5
Net cash used in investing activities	<u>(7,218)</u>	<u>(2,714)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	-	-
Proceed from Bank Borrowing	-	-
Repayment of hire purchase and finance lease	-	-
Repayment of bank borrowings	(14,054)	(14,052)
Repayment of bankers acceptance	-	-
Repurchase of shares	-	-
Net cash (used in) / from financing activities	<u>(14,054)</u>	<u>(14,052)</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	(65,491)	4,889
Effects of changes in exchange rate on cash and cash equivalents	-	-
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	160,627	183,934
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>95,136</u>	<u>188,823</u>
Represented by:		
DEPOSITS WITH LICENCES BANKS	74,341	158,831
CASH AND BANK BALANCES	20,795	29,992
BANK OVERDRAFTS	-	-
	<u>95,136</u>	<u>188,823</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2015 and accompanying explanatory notes attached to the interim financial statements,