

THE STORE CORPORATION BERHAD
(Company No: 252670-P)

QUARTER 2, PERIOD ENDED 31 MARCH 2015

Summary of Key Financial Information

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/03/2015	31/03/2014	31/03/2015	31/03/2014
		RM'000	RM'000	RM'000	RM'000
1	Revenue	474,066	459,848	874,433	895,988
2	Profit/(loss) before tax	12,812	12,754	21,998	22,739
3	Net profit/(loss) for the period	8,123	7,497	13,770	13,709
4	Net Profit/(loss) attributable to owners of the parent	8,125	7,498	13,774	13,712
5	Basic earnings/(loss) per share (sen)	11.9	10.9	20.1	20.0
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				<u>As At 31/03/15</u>	<u>As At 30/09/14</u>
7	Net assets per share attributable to owners of the parent (RM)			6.88	6.68
<u>Additional Information :</u>		RM'000	RM'000	RM'000	RM'000
2	Gross interest income	1,191	1,071	1,933	1,762
3	Gross interest expense	1,780	2,701	3,705	5,487

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015

	UNAUDITED	AUDITED
	31 MARCH	30 SEPTEMBER
	2015	2014
	RM'000	RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	465,942	479,666
INVESTMENT PROPERTIES	61,287	61,764
OTHER INVESTMENTS	19	19
INTANGIBLE ASSETS	8,319	8,319
DEFERRED TAX ASSETS	893	893
	<u>536,460</u>	<u>550,661</u>
CURRENT ASSETS		
Inventories	242,565	247,669
Trade and other receivables	56,318	55,363
Tax recoverable	8,242	8,571
Deposits with licensed banks	158,831	146,595
Cash and bank balances	29,992	37,339
	<u>495,947</u>	<u>495,537</u>
TOTAL ASSETS	1,032,407	1,046,198
EQUITY		
SHARE CAPITAL	68,504	68,504
SHARE PREMIUM	1,018	1,018
ASSETS REVALUATION RESERVE	-	-
FAIR VALUE ADJUSTMENT RESERVE	11	11
FOREIGN TRANSLATION RESERVE	(143)	(143)
RETAINED PROFIT	410,094	396,320
TREASURY SHARES	-	-
	<u>479,484</u>	<u>465,710</u>
SHAREHOLDERS' EQUITY	<u>479,484</u>	<u>465,710</u>
NON-CONTROLLING INTERESTS	84	88
TOTAL EQUITY	<u>479,568</u>	<u>465,798</u>
NON-CURRENT LIABILITIES		
DEFERRED REVENUE	2,219	1,892
BORROWINGS	100,876	114,938
DEFERRED TAX LIABILITIES	31,892	31,892
	<u>134,987</u>	<u>148,722</u>
CURRENT LIABILITIES		
Trade and other payables	386,693	399,869
Deferred revenue	2,144	1,828
Borrowings	28,111	28,103
Provision for taxation	904	1,878
	<u>417,852</u>	<u>431,678</u>
TOTAL LIABILITIES	<u>552,839</u>	<u>580,400</u>
TOTAL EQUITY AND LIABILITIES	1,032,407	1,046,198

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2015

	Shareholders' Equity								
	Share Capital RM'000	Share Premium RM'000	Assets Revaluation Reserve RM'000	Fair value Adjustment Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as of 1 October 2014	68,504	1,018	-	11	(143)	396,320	465,710	88	465,798
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	13,774	13,774	(4)	13,770
Total recognised income and expense for the year	-	-	-	-	-	13,774	13,774	(4)	13,770
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 March 2015	68,504	1,018	-	11	(143)	410,094	479,484	84	479,568
Balance as of 1 October 2013	68,504	1,018	-	12	(43)	378,502	447,993	94	448,087
Fair value of available-for-sale financial assets	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	13,712	13,712	(3)	13,709
Total recognised income and expense for the year	-	-	-	-	-	13,712	13,712	(3)	13,709
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 March 2014	68,504	1,018	-	12	(43)	392,214	461,705	91	461,796

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2015**

	INDIVIDUAL QUARTER For the 3 months ended 31 March		CUMULATIVE QUARTER For the 6 months ended 31 March	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Revenue	474,066	459,848	874,433	895,988
Operating expenses	(472,005)	(455,701)	(870,533)	(887,782)
Other income	12,531	11,308	21,803	20,020
Finance costs	(1,780)	(2,701)	(3,705)	(5,487)
Profit before tax	<u>12,812</u>	<u>12,754</u>	<u>21,998</u>	<u>22,739</u>
Tax expense	(4,689)	(5,257)	(8,228)	(9,030)
Profit for the period	<u>8,123</u>	<u>7,497</u>	<u>13,770</u>	<u>13,709</u>
Other Comprehensive Income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u>8,123</u>	<u>7,497</u>	<u>13,770</u>	<u>13,709</u>
Profit attributable to:				
Owners of the parent	8,125	7,498	13,774	13,712
Non-controlling interest	(2)	(1)	(4)	(3)
	<u>8,123</u>	<u>7,497</u>	<u>13,770</u>	<u>13,709</u>
Total comprehensive income attributable to:				
Owners of the parent	8,125	7,498	13,774	13,712
Non-controlling interest	(2)	(1)	(4)	(3)
	<u>8,123</u>	<u>7,497</u>	<u>13,770</u>	<u>13,709</u>
Earnings per share				
Basic (sen)	11.9	10.9	20.1	20.0
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note : -
N/A - Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2015

	6 Months Ended 31 MAR. 2015 RM'000	6 Months Ended 31 MAR. 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	21,998	22,739
Adjustments for:		
Amortisation of prepaid lease payment	-	-
Depreciation	16,901	18,133
Impairment loss on receivables	-	-
Loss/(Gain) on disposal of investment properties	-	-
Property, plant and equipment written off	18	26
(Gain)/Loss on disposal of property, plant and equipment	(5)	(6)
(Gain)/Loss on disposal of investment in subsidiary	-	-
Bad debts	-	-
Interest income	(1,933)	(1,762)
Interest expenses	3,705	5,487
Operating profit before working capital changes	40,684	44,617
Changes in inventories	5,104	(9,284)
Changes in receivables	(955)	4,862
Changes in payables	(13,176)	(40,514)
Change in deferred revenue	643	116
Cash generated from operations	32,300	(203)
Dividend received	-	-
Interest received	1,933	1,762
Interest paid	(3,705)	(5,487)
Tax (paid)/refund	(8,873)	(9,576)
Net cash from operating activities	21,655	(13,504)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of a new subsidiary company, net of cash	-	-
Purchase of property, plant and equipment	(2,719)	(13,992)
Purchase of investment properties	-	-
Proceeds from disposal of investment properties	-	-
Cash Flows from disposal of investment in subsidiary	-	-
Proceeds from disposal of property, plant and equipment	5	15
Net cash used in investing activities	(2,714)	(13,977)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	-	-
Proceed from Bank Borrowing	-	-
Repayment of hire purchase and finance lease	-	-
Repayment of bank borrowings	(14,052)	(16,073)
Repayment of bankers acceptance	-	-
Repurchase of shares	-	-
Net cash (used in) / from financing activities	(14,052)	(16,073)
NET CHANGES IN CASH AND CASH EQUIVALENTS	4,889	(43,555)
Effects of changes in exchange rate on cash and cash equivalents	-	-
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	183,934	186,581
CASH AND CASH EQUIVALENTS CARRIED FORWARD	188,823	143,026
Represented by:		
DEPOSITS WITH LICENCES BANKS	158,831	118,544
CASH AND BANK BALANCES	29,992	24,482
BANK OVERDRAFTS	-	-
	188,823	143,026

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2014 and accompanying explanatory notes attached to the interim financial statements,