

QUARTER 2, PERIOD ENDED 31 March 2014

Summary of Key Financial Information

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/03/2014	31/03/2013	31/03/2014	31/03/2013
		RM'000	RM'000	RM'000	RM'000
1	Revenue	459,848	506,552	895,988	972,268
2	Profit/(loss) before tax	12,754	15,574	22,739	24,657
3	Net profit/(loss) for the period	7,497	10,033	13,709	15,383
4	Net Profit/(loss) attributable to owners of the parent	7,498	10,035	13,712	15,385
5	Basic earnings/(loss) per share (sen)	10.9	14.6	20.0	22.5
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				<u>As At 31/03/14</u>	<u>As At 30/09/13</u>
7	Net assets per share attributable to owners of the parent (RM)			6.62	6.42
<u>Additional Information :</u>		RM'000	RM'000	RM'000	RM'000
2	Gross interest income	1,071	590	1,762	1,018
3	Gross interest expense	2,701	2,808	5,487	5,956

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 March 2014

	UNAUDITED 31 March 2014 RM'000	AUDITED 30 SEPTEMBER 2013 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	475,376	479,402
INVESTMENT PROPERTIES	67,831	67,980
OTHER INVESTMENTS	20	20
INTANGIBLE ASSETS	8,319	8,319
DEFERRED TAX ASSETS	1,049	1,049
	<u>552,595</u>	<u>556,770</u>
CURRENT ASSETS		
Inventories	250,985	241,701
Trade and other receivables	54,167	59,029
Tax recoverable	9,740	9,626
Deposits with licensed banks	119,955	163,791
Cash and bank balances	24,481	24,201
	<u>459,328</u>	<u>498,348</u>
Non-current assets held for sale	69,676	69,676
	<u>529,004</u>	<u>568,024</u>
TOTAL ASSETS	<u><u>1,081,599</u></u>	<u><u>1,124,794</u></u>
EQUITY		
SHARE CAPITAL	68,504	68,504
SHARE PREMIUM	1,018	1,018
ASSETS REVALUATION RESERVE	-	-
FAIR VALUE ADJUSTMENT RESERVE	12	12
FOREIGN TRANSLATION RESERVE	(43)	(43)
RETAINED PROFIT	392,214	378,502
TREASURY SHARES	-	-
	<u>461,705</u>	<u>447,993</u>
SHAREHOLDERS' EQUITY	461,705	447,993
NON-CONTROLLING INTERESTS	91	94
TOTAL EQUITY	<u>461,796</u>	<u>448,087</u>
NON-CURRENT LIABILITIES		
DEFERRED REVENUE	2,246	2,186
BORROWINGS	176,556	192,534
DEFERRED TAX LIABILITIES	31,755	31,755
	<u>210,557</u>	<u>226,475</u>
CURRENT LIABILITIES		
Trade and other payables	373,650	414,164
Deferred revenue	2,066	2,010
Borrowings	31,941	32,037
Provision for taxation	1,589	2,021
	<u>409,246</u>	<u>450,232</u>
TOTAL LIABILITIES	<u>619,803</u>	<u>676,707</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,081,599</u></u>	<u><u>1,124,794</u></u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2014

	Shareholders' Equity								
	Share Capital RM'000	Share Premium RM'000	Assets Revaluation Reserve RM'000	Fair value Adjustment Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as of 1 October 2013	68,504	1,018	-	12	(43)	378,502	447,993	94	448,087
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	13,712	13,712	(3)	13,709
Total recognised income and expense for the year	-	-	-	-	-	13,712	13,712	(3)	13,709
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 Mar. 2014	68,504	1,018	-	12	(43)	392,214	461,705	91	461,796
Balance as of 1 October 2012	68,504	1,018	-	9	-	360,604	430,135	100	430,235
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	15,385	15,385	(2)	15,383
Total recognised income and expense for the year	-	-	-	-	-	15,385	15,385	(2)	15,383
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 Mar. 2013	68,504	1,018	-	9	-	375,989	445,520	98	445,618

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 March 2014

	INDIVIDUAL QUARTER For the 3 months ended 31 March		CUMULATIVE QUARTER For the 6 months ended 31 March	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Revenue	459,848	506,552	895,988	972,268
Operating expenses	(455,701)	(500,151)	(887,782)	(962,144)
Other income	11,308	11,980	20,020	20,488
Finance costs	(2,701)	(2,808)	(5,487)	(5,956)
Profit before tax	<u>12,754</u>	<u>15,574</u>	<u>22,739</u>	<u>24,657</u>
Tax expense	(5,257)	-5,541	(9,030)	(9,274)
Profit for the period	<u>7,497</u>	<u>10,033</u>	<u>13,709</u>	<u>15,383</u>
Other Comprehensive Income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u>7,497</u>	<u>10,033</u>	<u>13,709</u>	<u>15,383</u>
Profit attributable to:				
Owners of the parent	7,498	10,035	13,712	15,385
Non-controlling interest	(1)	(2)	(3)	(2)
	<u>7,497</u>	<u>10,033</u>	<u>13,709</u>	<u>15,383</u>
Total comprehensive Income attributable to:				
Owners of the parent	7,498	10,035	13,712	15,385
Non-controlling interest	(1)	(2)	(3)	(2)
	<u>7,497</u>	<u>10,033</u>	<u>13,709</u>	<u>15,383</u>
Earnings per share				
Basic (sen)	10.9	14.6	20.0	22.5
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note : -
N/A - Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial

THE STORE CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2014

	6 Months Ended 31 March 2014 RM'000	6 Months Ended 31 March 2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	22,739	24,657
Adjustments for:		
Amortisation of prepaid lease payment	-	-
Depreciation	18,133	18,819
Impairment loss on receivables	-	-
Loss/(Gain) on disposal of investment properties	-	(1,965)
Property, plant and equipment written off	26	46
(Gain)/Loss on disposal of property, plant and equipment	(6)	-
(Gain)/Loss on disposal of other investment	-	-
Bad debts	-	-
Interest income	(1,762)	(1,018)
Interest expenses	5,487	5,956
Operating profit before working capital changes	44,617	46,495
Changes in inventories	(9,284)	8,319
Changes in receivables	4,862	(943)
Changes in payables	(40,514)	(33,152)
Change in deferred revenue	116	33
Cash generated from operations	(203)	20,752
Dividend received	-	-
Interest received	1,762	1,018
Interest paid	(5,487)	(5,956)
Tax (paid)/refund	(9,576)	(6,989)
Net cash from operating activities	(13,504)	8,825
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of a new subsidiary company, net of cash	-	-
Purchase of property, plant and equipment	(13,992)	(5,199)
Purchase of investment properties	-	-
Proceeds from disposal of investment properties	-	-
Proceeds from disposal of other investment	-	-
Proceeds from disposal of property, plant and equipment	15	3,981
Net cash used in investing activities	(13,977)	(1,218)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	-	-
Proceed from Bank Borrowing	-	-
Repayment of hire purchase and finance lease	-	-
Repayment of bank borrowings	(16,073)	(16,125)
Repayment of bankers acceptance	-	-
Repurchase of shares	-	-
Net cash (used in) / from financing activities	(16,073)	(16,125)
Effects of changes in exchange rate	-	-
NET CHANGES IN CASH AND CASH EQUIVALENTS	(43,555)	(8,518)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	186,581	153,260
CASH AND CASH EQUIVALENTS CARRIED FORWARD	143,026	144,742
Represented by:		
DEPOSITS WITH LICENCES BANKS	119,955	111,052
CASH AND BANK BALANCES	24,482	35,101
BANK OVERDRAFTS	-	-
	144,437	146,153
DEPOSITS WITH LICENCE BANKS PLEDGED AS SECURITY FOR BANK FACILITIES	(1,411)	(1,411)
	143,026	144,742

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2013 and accompanying explanatory notes attached to the interim financial statements,