

QUARTER 1, PERIOD ENDED 31 December 2013

Summary of Key Financial Information

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/12/2013	31/12/2012	31/12/2013	31/12/2012
		RM'000	RM'000	RM'000	RM'000
1	Revenue	436,140	465,716	436,140	465,716
2	Profit/(loss) before tax	9,985	9,083	9,985	9,083
3	Net profit/(loss) for the period	6,212	5,350	6,212	5,350
4	Net Profit/(loss) attributable to owners of the parent	6,213	5,351	6,213	5,351
5	Basic earnings/(loss) per share (sen)	9.1	7.8	9.1	7.8
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				<u>As At 31/12/13</u>	<u>As At 30/09/13</u>
7	Net assets per share attributable to owners of the parent (RM)			6.51	6.42
		RM'000	RM'000	RM'000	RM'000
2	Gross interest income	691	428	691	428
3	Gross interest expense	2,786	3,148	2,786	3,148

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	UNAUDITED 31 DECEMBER 2013 RM'000	AUDITED 30 SEPTEMBER 2013 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	479,281	479,402
INVESTMENT PROPERTIES	67,831	67,980
OTHER INVESTMENTS	20	20
INTANGIBLE ASSETS	8,319	8,319
DEFERRED TAX ASSETS	1,049	1,049
	<u>556,500</u>	<u>556,770</u>
CURRENT ASSETS		
Inventories	288,967	241,701
Trade and other receivables	54,081	59,029
Tax recoverable	8,599	9,626
Deposits with licensed banks	110,374	163,791
Cash and bank balances	39,536	24,201
	<u>501,557</u>	<u>498,348</u>
Non-current assets held for sale	69,676	69,676
	<u>571,233</u>	<u>568,024</u>
TOTAL ASSETS	<u>1,127,733</u>	<u>1,124,794</u>
EQUITY		
SHARE CAPITAL	68,504	68,504
SHARE PREMIUM	1,018	1,018
ASSETS REVALUATION RESERVE	-	-
FAIR VALUE ADJUSTMENT RESERVE	12	12
FOREIGN TRANSLATION RESERVE	(43)	(43)
RETAINED PROFIT	384,715	378,502
TREASURY SHARES	-	-
	<u>454,206</u>	<u>447,993</u>
NON-CONTROLLING INTERESTS	93	94
TOTAL EQUITY	<u>454,299</u>	<u>448,087</u>
NON-CURRENT LIABILITIES		
DEFERRED REVENUE	2,207	2,186
BORROWINGS	184,540	192,534
DEFERRED TAX LIABILITIES	31,755	31,755
	<u>218,502</u>	<u>226,475</u>
CURRENT LIABILITIES		
Trade and other payables	419,923	414,164
Deferred revenue	2,029	2,010
Borrowings	31,937	32,037
Provision for taxation	1,043	2,021
	<u>454,932</u>	<u>450,232</u>
TOTAL LIABILITIES	<u>673,434</u>	<u>676,707</u>
TOTAL EQUITY AND LIABILITIES	<u>1,127,733</u>	<u>1,124,794</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements

THE STORE CORPORATION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

	Shareholders' Equity								
	Share Capital RM'000	Share Premium RM'000	Assets Revaluation Reserve RM'000	Fair value Adjustment Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as of 1 October 2013	68,504	1,018	-	12	(43)	378,502	447,993	94	448,087
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	6,213	6,213	(1)	6,212
Total recognised income and expense for the year	-	-	-	-	-	6,213	6,213	(1)	6,212
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 Dec. 2013	68,504	1,018	-	12	(43)	384,715	454,206	93	454,299
Balance as of 1 October 2012	68,504	1,018	-	9	272	360,291	430,094	100	430,194
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	5,351	5,351	(1)	5,350
Total recognised income and expense for the year	-	-	-	-	-	5,351	5,351	(1)	5,350
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 December 2012	68,504	1,018	-	9	272	365,642	435,445	99	435,544

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

	INDIVIDUAL QUARTER For the 3 months ended 31 DECEMBER		CUMULATIVE QUARTER For the 3 months ended 31 DECEMBER	
	2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Revenue	436,140	465,716	436,140	465,716
Operating expenses	(432,081)	(461,993)	(432,081)	(461,993)
Other income	8,712	8,508	8,712	8,508
Finance costs	(2,786)	(3,148)	(2,786)	(3,148)
Profit before tax	<u>9,985</u>	<u>9,083</u>	<u>9,985</u>	<u>9,083</u>
Tax expense	(3,773)	-3,733	(3,773)	(3,733)
Profit for the period	<u>6,212</u>	<u>5,350</u>	<u>6,212</u>	<u>5,350</u>
Other Comprehensive Income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u>6,212</u>	<u>5,350</u>	<u>6,212</u>	<u>5,350</u>
Profit attributable to:				
Owners of the parent	6,213	5,351	6,213	5,351
Non-controlling interest	(1)	(1)	(1)	(1)
	<u>6,212</u>	<u>5,350</u>	<u>6,212</u>	<u>5,350</u>
Total comprehensive Income attributable to:				
Owners of the parent	6,213	5,351	6,213	5,351
Non-controlling interest	(1)	(1)	(1)	(1)
	<u>6,212</u>	<u>5,350</u>	<u>6,212</u>	<u>5,350</u>
Earnings per share				
Basic (sen)	9.1	7.8	9.1	7.8
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note : -
N/A - Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

	3 Months Ended 31 Dec. 2013 RM'000	3 Months Ended 31 Dec. 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	9,985	9,083
Adjustments for:		
Amortisation of prepaid lease payment	-	-
Depreciation	9,000	9,154
Impairment loss on receivables	-	-
Loss/(Gain) on disposal of investment properties	-	-
Property, plant and equipment written off	12	12
(Gain)/Loss on disposal of property, plant and equipment	9	-
(Gain)/Loss on disposal of other investment	-	-
Bad debts	-	-
Interest income	(691)	(428)
Interest expenses	2,786	3,148
Operating profit before working capital changes	21,101	20,968
Changes in inventories	(47,266)	(26,352)
Changes in receivables	4,948	(1,136)
Changes in payables	5,755	18,762
Change in deferred revenue	39	33
Cash generated from operations	(15,423)	12,275
Dividend received	-	-
Interest received	691	428
Interest paid	(2,786)	(3,148)
Tax (paid)/refund	(3,724)	(3,514)
Net cash from operating activities	(21,242)	6,041
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of a new subsidiary company, net of cash	-	-
Purchase of property, plant and equipment	(8,750)	(3,150)
Purchase of investment properties	-	-
Proceeds from disposal of investment properties	-	-
Proceeds from disposal of other investment	-	-
Proceeds from disposal of property, plant and equipment	4	-
Net cash used in investing activities	(8,746)	(3,150)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	-	-
Proceed from Bank Borrowing	-	-
Repayment of hire purchase and finance lease	-	-
Repayment of bank borrowings	(8,094)	(8,123)
Repayment of bankers acceptance	-	-
Repurchase of shares	-	-
Net cash (used in) / from financing activities	(8,094)	(8,123)
Effects of changes in exchange rate	-	-
NET CHANGES IN CASH AND CASH EQUIVALENTS	(38,082)	(5,232)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	186,581	153,260
CASH AND CASH EQUIVALENTS CARRIED FORWARD	148,499	148,028
Represented by:		
DEPOSITS WITH LICENCES BANKS	110,374	88,060
CASH AND BANK BALANCES	39,536	61,379
BANK OVERDRAFTS	-	-
	149,910	149,439
DEPOSITS WITH LICENCE BANKS PLEDGED AS SECURITY FOR BANK FACILITIES	(1,411)	(1,411)
	148,499	148,028

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2013 and accompanying explanatory notes attached to the interim financial statements.