

THE STORE CORPORATION BERHAD
(Company No: 252670-P)

QUARTER 1, PERIOD ENDED 31 DECEMBER 2012

Summary of Key Financial Information

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/12/2012	31/12/2011	31/12/2012	31/12/2011
		RM'000	RM'000	RM'000	RM'000
1	Revenue	465,716	447,625	465,716	447,625
2	Profit/(loss) before tax	9,083	5,230	9,083	5,230
3	Net profit/(loss) for the period	5,350	2,396	5,350	2,396
4	Net Profit/(loss) attributable to owners of the parent	5,351	2,397	5,351	2,397
5	Basic earnings/(loss) per share (sen)	7.8	3.5	7.8	3.5
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				<u>As At 31/12/12</u>	<u>As At 30/09/12</u>
7	Net assets per share attributable to owners of the parent (RM)			6.24	6.16
	<u>Additional Information :</u>	RM'000	RM'000	RM'000	RM'000
2	Gross interest income	428	277	428	277
3	Gross interest expense	3,148	3,851	3,148	3,851

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

	UNAUDITED 31 DECEMBER 2012 RM'000	AUDITED 30 SEPTEMBER 2012 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	509,477	515,492
INVESTMENT PROPERTIES	125,166	125,166
OTHER INVESTMENTS	17	17
INTANGIBLE ASSETS	8,319	8,319
DEFERRED TAX ASSETS	1,072	1,072
	<u>644,051</u>	<u>650,066</u>
CURRENT ASSETS		
Inventories	287,575	261,223
Trade and other receivables	55,494	54,358
Tax recoverable	9,927	9,927
Deposits with licensed banks	88,060	125,574
Cash and bank balances	61,379	29,097
	<u>502,435</u>	<u>480,179</u>
TOTAL ASSETS	1,146,486	1,130,245
EQUITY		
SHARE CAPITAL	68,504	68,504
SHARE PREMIUM	1,018	1,018
ASSETS REVALUATION RESERVE	-	-
FAIR VALUE ADJUSTMENT RESERVE	9	9
FOREIGN TRANSLATION RESERVE	-	-
RETAINED PROFIT	365,954	360,604
TREASURY SHARES	-	-
SHAREHOLDERS' EQUITY	<u>435,485</u>	<u>430,135</u>
NON-CONTROLLING INTERESTS	99	100
TOTAL EQUITY	<u>435,584</u>	<u>430,235</u>
NON-CURRENT LIABILITIES		
DEFERRED REVENUE	2,338	2,320
BORROWINGS	216,587	224,599
DEFERRED TAX LIABILITIES	32,972	32,972
	<u>251,897</u>	<u>259,891</u>
CURRENT LIABILITIES		
Trade and other payables	422,202	403,439
Deferred revenue	1,981	1,966
Borrowings	32,034	32,145
Provision for taxation	2,788	2,569
	<u>459,005</u>	<u>440,119</u>
TOTAL LIABILITIES	<u>710,902</u>	<u>700,010</u>
TOTAL EQUITY AND LIABILITIES	1,146,486	1,130,245

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

	Shareholders' Equity								
	Share Capital RM'000	Share Premium RM'000	Assets Revaluation Reserve RM'000	Fair value Adjustment Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
Balance as of 1 October 2012	68,504	1,018	-	9	-	360,604	430,135	100	430,235
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	5,350	5,350	(1)	5,350
Total recognised income and expense for the year	-	-	-	-	-	5,350	5,350	(1)	5,350
Dividends paid	-	-	-	-	-	-	-	-	(0)
Balance as of 31 December 2012	68,504	1,018	-	9	-	365,954	435,485	99	435,584
Balance as of 1 October 2011	68,504	1,018	-	6	-	349,324	418,852	106	418,958
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	2,398	2,398	(1)	2,397
Total recognised income and expense for the year	-	-	-	-	-	2,398	2,398	(1)	2,397
Dividends paid	-	-	-	-	-	-	-	-	-
Balance as of 31 December 2011	68,504	1,018	-	6	-	351,722	421,250	105	421,355

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

	INDIVIDUAL QUARTER For the 3 months ended 31 DECEMBER		CUMULATIVE QUARTER For the 3 months ended 31 DECEMBER	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Revenue	465,716	447,625	465,716	447,625
Operating expenses	(461,993)	(447,029)	(461,993)	(447,029)
Other income	8,508	8,333	8,508	8,333
Finance costs	(3,148)	(3,851)	(3,148)	(3,851)
Profit before tax	<u>9,083</u>	<u>5,078</u>	<u>9,083</u>	<u>5,078</u>
Tax expense	(3,733)	(2,681)	(3,733)	(2,681)
Profit for the period	<u>5,350</u>	<u>2,396</u>	<u>5,350</u>	<u>2,396</u>
Other Comprehensive Income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u>5,350</u>	<u>2,396</u>	<u>5,350</u>	<u>2,396</u>
Profit attributable to:				
Owners of the parent	5,351	2,397	5,351	2,397
Non-controlling interest	(1)	(1)	(1)	(1)
	<u>5,350</u>	<u>2,396</u>	<u>5,350</u>	<u>2,396</u>
Total comprehensive income attributable to:				
Owners of the parent	5,351	2,397	5,351	2,397
Non-controlling interest	(1)	(1)	(1)	(1)
	<u>5,350</u>	<u>2,396</u>	<u>5,350</u>	<u>2,396</u>
Earnings per share				
Basic (sen)	7.8	3.5	7.8	3.5
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note : -
N/A - Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

	3 Months Ended 31 December 2012 RM'000	3 Months Ended 31 December 2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	9,083	5,078
Adjustments for:		
Amortisation of prepaid lease payment	-	-
Depreciation	9,154	10,219
Impairment loss on receivables	-	-
Loss on disposal of investment properties	-	-
Property, plant and equipment written off	12	31
(Gain)/Loss on disposal of property, plant and equipment	-	-
(Gain)/Loss on disposal of other investment	-	-
Allowance for doubtful debts	-	-
Interest income	428	(277)
Interest expenses	3,148	3,851
Operating profit before working capital changes	21,824	18,902
Changes in inventories	(26,352)	(40,397)
Changes in receivables	(1,136)	(3,322)
Changes in payables	18,762	14,483
Change in deferred revenue	33	-
Cash generated from operations	13,131	(10,335)
Dividend received	-	-
Interest received	(428)	277
Interest paid	(3,148)	(3,851)
Tax (paid)/refund	(3,514)	(3,453)
Net cash from operating activities	6,041	(17,362)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of a new subsidiary company, net of cash	-	-
Purchase of property, plant and equipment	(3,150)	(2,301)
Proceeds from disposal of investment properties	-	-
Proceeds from disposal of other investment	-	-
Proceeds from disposal of property, plant and equipment	-	-
Net cash used in investing activities	(3,150)	(2,301)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	-	-
Proceed from Bank Borrowing	-	-
Repayment of hire purchase and finance lease	-	-
Repayment of bank borrowings	(8,123)	(274)
Repayment of bankers acceptance	-	(438)
Repurchase of shares	-	-
Net cash (used in) / from financing activities	(8,123)	(712)
Effects of changes in exchange rate	-	-
NET CHANGES IN CASH AND CASH EQUIVALENTS	(5,232)	(20,376)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	153,260	100,549
CASH AND CASH EQUIVALENTS CARRIED FORWARD	148,028	80,173
Represented by:		
DEPOSITS WITH LICENCES BANKS	88,060	22,921
CASH AND BANK BALANCES	61,379	58,780
BANK OVERDRAFTS	-	-
	149,439	81,701
DEPOSITS WITH LICENCE BANKS PLEDGED AS SECURITY FOR BANK FACILITIES	(1,411)	(1,528)
	148,028	80,173

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2012 and accompanying explanatory notes attached to the interim financial statements,